



CYCLING CLUB

Summary of Club Accounts

Opening Bank Balance	30,407.28	(1st February 2015)	
Income		Expenditure	
<u>Club Members</u>		<u>Club Members</u>	
Membership Subscriptions	1,545.00	Membership Subscriptions	98.52
Club Kit Sales	3,958.04	Club Kit Purchased	14,082.79
Awards Dinner	807.50	Awards Dinner	1,250.65
<u>Events</u>		<u>Events</u>	
Ochils Road Race	1,888.00	Ochils Road Race	1,908.58
Kinross Sportive (2015 / 2016)	23,275.92	Kinross Sportive (2015)	14,126.26
Lochore Cyclo Cross Race	5,074.00	Lochore Cyclo Cross Race	3,816.20
Team Time Trial	540.00	Team Time Trial	623.53
<u>Other Income</u>		<u>Other Expenditure</u>	
Ochils Single Speed Time Trial	77.00	Ochils Single Speed Time Trial	67.40
CX Training	330.00	CX Training	700.00
Misc Income inc Spinning Classes	102.00	Container and Groundworks	3,920.68
Interest Received	10.42	Coaching / Insurance / Levies	698.38
Total Income	<u>37,607.88</u>	Total Expenditure	<u>41,292.99</u>
		The closing bank balance	<u>26,722.17</u>
Liabilities			
Sportive 16 Event Costs	16,500.00		
Uncashed Cheques	966.56		
Known Liabilities	<u>17,466.56</u>	The actual surplus is	<u>9,255.61</u>



CYCLING CLUB

Treasurers Report

Summary

The table attached summarises the income and expenditure for the financial year 1st February 2015 to 31st January 2016.

At 31st January 2016, the closing bank balance was **£26,722.17**, this balance is subject to known liabilities i.e. Sportive 16 event costs (entry income is included with the Sportive income); uncashed cheques (Note no provision has been taken for tax exposure from previous years accounts. This leaves a surplus of **£9,255.61**.

Events

The Sportive remains our main source of income, and we use this income to fund other events, the committee continues with that objective that these events, in the main, should be self funding. From the surplus, we have committed to the following events and budgets for 2016:

Lochore Cyclocross	£0 (self funding)
Ochils Road Race	£0 (self funding)
Team Time Trial	£200 (part self funding; £200 taken from surplus)
Family day	£1,000 (taken from surplus)
Single Speed Time Trial	£300 (taken from surplus)

Budget Requirements	£1,500
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The events held over the last financial year, in the main, met the budgets set at the 2015 AGM.

We have made significant investment in 2015, on the bulk purchase of club kit and the procurement of storage facilities for the equipment that we use for our events.

A net surplus of **£7,755.61** remains for budgetting requirements for 2016 / 2017.

Club Accounts

In accordance with the Constitution, the 2015/2016 club accounts will be independently audited.