



CYCLING CLUB

Summary of Club Accounts

Opening Bank Balance	31,582.07	(1st February 2014)	
Income		Expenditure	
<u>Club Members</u>		<u>Club Members</u>	
Membership Subscriptions	1,067.00	Membership Subscriptions	19.08
Club Kit Sales	4,404.48	Club Kit Purchased	9,427.96
Awards Dinner	1,276.80	Awards Dinner	1,767.75
<u>Events</u>		<u>Events</u>	
Ochils Road Race	2,162.00	Ochils Road Race (inc SC Levy 13)	2,987.58
Kinross Sportive (2014 / 2015)	23,690.00	Kinross Sportive (2014)	19,029.30
Lochore Cyclo Cross Race	4,317.00	Lochore Cyclo Cross Race	3,711.14
Team Time Trial	786.00	Team Time Trial	693.00
Family Cycle	260.00	Family Cycle	1,011.60
<u>Other Income</u>		<u>Other Expenditure</u>	
Audax	644.39	Audax	261.31
Quiz Night, Sundry Items	481.00	Misc Expenses, Sundry Items	187.70
Spinning Class Subscriptions	783.00	Spinning Classes	640.00
Interest Received	9.96	Coaching / Insurance / Levies	1,320.00
Total Income	<u><u>39,881.63</u></u>	Total Expenditure	<u><u>41,056.42</u></u>
Liabilities		The closing bank balance	<u><u>30,407.28</u></u>
Sportive 15 Event Costs	16,500.00		
Uncashed Cheques	691.00		
Tax Exposure	3,000.00		
Known Liabilities	<u><u>20,191.00</u></u>	The actual surplus is	<u><u>10,216.28</u></u>



CYCLING CLUB

Treasurers Report

Summary

The table attached summarises the income and expenditure for the financial year 1st February 2014 to 31st January 2015.

At 31st January 2015, the closing bank balance was £30,407.28, this balance is subject to known liabilities i.e. Sportive 15 event costs (entry income is included with the Sportive income); uncashed cheques and a provision for tax exposure from previous years accounts. This leaves a surplus of **£10,216.28**.

Events

The Sportive remains our main source of income, and we use this income to fund other events, the committee continues with that objective that these events, in the main, should be self funding. From the surplus, we have committed to the following events and budgets for 2015:

Lochore Cyclocross	£0 (self funding)
Ochils Road Race	£0 (self funding)
Team Time Trial	£200 (part self funding; £200 taken from surplus)
Family day	£1,000 (taken from surplus)
Transgression Audax	£0 (self funding)
Single Speed Time Trial	£300 (taken from surplus)

Budget Requirements £1,500

The events held over the last financial year, in the main, met the budgets set at the 2014 AGM. The exception was the Family Cycle, for which we bulk purchased medals for the participants. There is a residual quantity of medals which will be used for other events.

As part of the Sportive 15 budget, we continue to support CHAS as our main charity sponsor (£5,600) and a further two local charities (£500 per charity) including Swansacre Play Group.

Coaching and the Development Squad

Over the last year, the club provided a number of coached sessions including a Road Safety Workshop, Closed Circuit Group Riding Sessions and Cyclocross Training Sessions. As part of the Committee's initiative to develop and coach our members, the Committee propose to allocate a budget of **£5,000** for coaching and the development squad.

Club Accounts

In accordance with the Constitution, the 2014/2015 club accounts will be independently audited.